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								MAYOR'S ACTION			MONICIPAL CERTIFIC	Fle Broken & hours	NOV 0 3 2003			James Maria			NOV 0 3 2003				CERTIFIED	Li Consent Li V vote Li RC vote	Readings	☐ 2nd ☐ 1st & 2nd ☐ 3rd	FINAL COUNCIL ACTION

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SHIRLEY FRANKLIN MAYOR 55 TRINITY AVENUE, S.W ATLANTA, GEORGIA 30335-0300 TEL (404) 330-6100 RECEIVED

OCT 1 0 2003

MUNICIPAL CLERK

03-0 -1822

October 20, 2003

President Cathy Woolard and Members of Atlanta City Council City Hall, Suite 2900 South 68 Mitchell Street Atlanta, Georgia 30335

RE: APPOINTMENT TO MUNICIPAL MARKET BOARD

Dear President Woolard and Members of the Council:

It is a pleasure for me to appoint Steven J. DeFrancis to serve as a member of the **Municipal Market Board (Real Estate slot)** of the City of Atlanta. This appointment is for a **term of two (2) years**, scheduled to begin on the date of Council confirmation.

I am confident that Mr. De Francis will serve the Municipal Market Board and the City of Atlanta with distinction. A resume is attached for your perusal.

Sincerely,

Shirley Franklin

CONFIRMED BY

NOV 0 3 2003

COUNCIL

658.7089

To: Greg Pridgeon For munipal Met Bel Real Explate Shot

Steven J. DeFrancis 241 Peachtree Street, Suite 300- Atlanta, Georgia 30303 (404) 965-3971 • sdefrancis@capitol-development.com

A real estate development professional with over ten years of progressive affordable housing Cultivated a property management company, Capitol Realty, into a multi-faceted construction, management and development company encompassing Joth market rate and affordable housing. Extensive knowledge in LIHTC development from project inception to completion.

Professional Experience:

CAPITOL DEVELOPMENT GROUP - Atlanta, Georgia Principal - Managing Partner

1998 to Present

Privately held real estate development firm specializing in affordable housing and senior affordable housing in the Southeast. Revenue in excess of \$3MM annually and assets of \$30MM+. Developed 2,600+ units since inception in 1996

Heavily involved with the day-to-day functions of the pre-development and construction phases of development projects. Provide key operations support for the company, which include site selection, contract negotiation, and fiduciary responsibility for over 30 entities and numerous partnerships.

- · Work closely with elected officials to obtain support for LIHTC developments. Present site plans and development goals to communities via public meetings and discussions with local residents.
- Work closely with equity and financing providers to ensure projects are within the specified terms.
- Oversee General Contractors and Sub-Contractors during the development process to ensure deadlines are met.
- Essential in securing direct ownership and development experience in the Florida market by developing strategic partnerships and rapport.

#### CAPITOL REALTY MANAGEMENT - Atlanta, Georgia President - Owner

1993 to 2001

A family owned real estate brokerage and property management firm located in East Atlanta. Managed approximately 2,000 units combining commercial, multi-family, and single family housing. Essential in the re-development of the East Atlanta Village.

Assumed control of the company in 1993 and actively began managing daily operations seeking new business opportunities. Led and managed a Real Estate portfolio of \$45MM+ that included rental properties throughout the Atlanta market

- Served as managing broker for five agents specializing in Real Estate investments.
- Effectively maintained operations while relocating offices.
- Provided guidance and coaching to managers and support to insure issues were resolved appropriately and quickly.
- During the acquisition phase provided knowledgeable and reliable information to prospective buyers and transitioned the company to the new owner.

#### Education:

BBA - Concentration in Real Estate, graduated in 1993

# Professional Licenses & Memberships:

State of Georgia Real Estate Commission: Licensed Broker, #170650 Atlanta Homebuilders Association:

Member

East Atlanta Business Association:

Founding Member

# Atlanta City Council

### Regular Session

03-C-1484 03-C-1821 <u>03-C-1822</u> 03-C-1824 MULTIPLE

CONFIRM

YEAS: 11 NAYS: 0

ABSTENTIONS: 0

NOT VOTING: 2

EXCUSED: 0
ABSENT 3

Y	Smith	Y	Archibong	Y	Moore	Y	Mitchell
В	Starnes	Y	Fauver	В	Martin	Y	Norwood
Y	Young	Y	Shook	Y	Maddox	В	Willis
Y	Winslow	NV	Muller	Y	Boazman	NV	Woolard